



*H&P* Henley & Partners

## Residence and Citizenship Planning – An Overview

Asian Wealth Management Forum

Dr. Juerg Steffen, 24<sup>th</sup> September 2014

# Agenda

- 1 Reasons why people relocate
- 2 Reasons for an alternative citizenship
- 3 Current developments



# Reasons why people relocate

# Reasons Why Wealthy People Relocate

## Quality of life

- Better **quality of life, climate, personal security**
- Cleaner **environment** and lower air pollution
- Better offering of **healthcare** and **transport systems**

## Security

- **Safe alternative** in times of political instability
- **More privacy** in investment and banking
- A **defined legal environment** is progressively sought after as more laws become increasingly vague

# Reasons Why Wealthy People Relocate (II)

## Education

- Graduation at a **high ranking school** and **language skills** are increasingly important as the basis for a successful career

## Taxes

- Often the only way to **reduce the tax burden** and regulatory restrictions legally and in a significant manner is to relocate



## Reasons for a alternative citizenship

# Citizenship-by-Investment

The term '**Citizenship-by-Investment**' describes

the policies of countries in which foreign persons may gain citizenship through capital investments or significant capital contributions in the country

Several countries have programs in place to **attract foreign investors in return for citizenship**

# Reasons for an Alternative Citizenship

**Visa waiver**

**Opens travel to countries** previously restricted by time-consuming visa application processes

**Retirement**

The option to **retire in a safe country**

**Independence**

Be able to travel or have the option to relocate after possible **political changes**

**Mobility**

Freedom of movement when some **nationals are overly exposed to terrorists threats** and other hostility



# Reasons for an Alternative Citizenship (II)

## Protection

Protection against **data abuse, identity theft and cyber-crime**

## Tax Planning

Citizenship can be relevant in tax planning and is one of **the tie-breaker** rules in most double tax treaties

## Security

Guarantees a secure and truly **permanent alternative place** to go if needed



# Current developments

# Premier Residence Countries

Henley & Partners handpicks the **most attractive countries** with regard to **mobility, security, privacy, personal tax and lifestyle**

Australia

Hong Kong

Portugal

UK

Belgium

Malta

Singapore

US

Canada

Monaco

Switzerland

# Citizenship-by-Investment

There are currently only six countries which offer citizenship programs that provide a **direct, legal route to citizenship** based on investment and which have passed Henley & Partners' country due diligence

St. Kitts & Nevis

Antigua & Barbuda

Dominica

Malta

Austria

Cyprus

Other countries have similar provisions. However, in those countries there is no established or clear practice and/or the programs are not transparent



*H&P* Henley & Partners

## Residence and Citizenship Planning – An Overview

Asian Wealth Management Forum 2014

Dr. Juerg Steffen