

Channel Islands Investor Category

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The Agenda

1. Why Establish Residency in the Channel Islands?
2. Channel Islands
3. Common Travel Area (CTA)
4. Requirements and Benefits
5. Process
6. Taxation
7. Housing Controls in the Channel Islands
8. Summary

Why Establish Residency in the Channel Islands?

Why Establish Residency in the Channel Islands?

Excellent lifestyle proposition

Location and accessibility

Attractive tax regime

Stability of government

Safe haven for investment

Rule of law

Channel Islands

Channel Islands



Common Travel Area (CTA)

Common Travel Area (CTA)

- United Kingdom
- Ireland
- Channel Islands
- Isle of Man
- Not ordinarily subject to border controls
- Borders can be crossed with minimal identity documentation



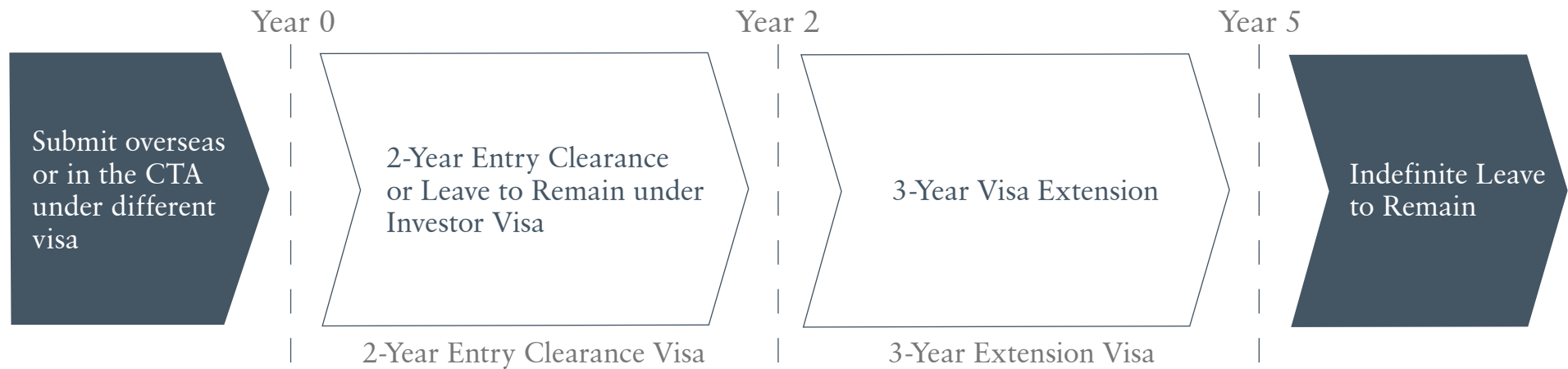
Requirements and Benefits

Requirements and Benefits

- GBP 1 million investment “to the benefit of the Bailiwick”
- The Principal Applicant must make the Bailiwick their “main home”
- Indefinite Leave to Remain (ILR) after five years
- Citizenship after one year of ILR
- No English language requirement until end of five years
- No business experience required
- Applications include spouse and dependants under the age of 18
- Unfettered access to UK and the CTA
- Extremely fast application process

Process

The Principal Applicant must make a GBP 1 million investment and maintain it for 5 years before applying for ILR



Taxation

Taxation

- Standard rate of income tax is 20%
- No capital gains tax, no wealth tax and no withholding tax
- Guernsey has no GST and Jersey has a 5% GST
- Corporate tax is 0% for most companies, with the exception of regulated financial services companies (10%) and property income companies (20%)
- Jersey has High Value Residency income tax of 20% on the first GBP 625,000 of worldwide earned income (GBP 125,000/year) + 1% on above
- Guernsey has tax cap of GBP 110,000 for non-Guernsey source income and GBP 220,000 cap on worldwide income (including Guernsey income)

Housing Controls in the Channel Islands

Housing Controls in the Channel Islands

Jersey

- Qualified vs Registered housing
- Entitled Status and Licensed Status gives access to Qualified housing
- Registered Status prevents access to Qualified housing.
- 85% of housing is Qualified
- Only active investment would grant Licensed Status

Guernsey

- Local Market vs Open Market housing
- No controls on property ownership, only on residence
- Housing license needed to reside in Local Market housing
- Approximately 1,700 Open Market properties in Guernsey
- Housing License applications considered on case-to-case basis.

Summary

Summary

Advantages

- Unrestricted movement within the CTA
- Very Attractive Tax Regime for HNWI
- Direct flight connections to London and several major cities in the UK
- Access to world-renowned UK schools and universities
- One of the fastest application processing timelines in the world
- Excellent lifestyle proposition
- Half the cost of the UK Tier 1 (Investor)

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Disadvantages

- ‘Main home’ residence requirement may be difficult for some
- No visa-free travel to Schengen countries (only CTA)
- Housing restrictions may apply in some cases
- Principal applicant cannot take up employment (other than transacting business in connection with their investments)

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Thank You

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