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Yes, Citizen by Investment programmes are a legitimate means for governments to increase revenue, and indeed, countries worldwide are increasingly interested in linking their economic development strategy to the areas of residence and citizenship programmes. Over the years, Henley & Partners have advised many governments on projects ranging from strategic consulting to the design, implementation and operation of investment related residence and citizenship programmes and have been responsible for over

US\$ 3.8 billion in foreign direct investments.

The objective of such programmes is to enhance a country's attractiveness to international entrepreneurs and investors and to create more favorable conditions for foreign direct investments. If properly designed, implemented and managed, such programmes create a valuable and sustainable alternative source of foreign direct investment. Of course it is important that in their response to the pressure to increase revenue, governments are well advised and work with the most experienced policy advisors, foreign direct investment specialists and legal experts in this field. If well designed and operated, however, residence and citizenship programmes are very attractive additional sources of foreign direct investment and revenue for countries.